



# News Release

Contact: Ron Kuykendall  
(202) 739-9425  
[RKuykendall@nareit.com](mailto:RKuykendall@nareit.com)

## **NAREIT ENDORSES MARKETPLACE FAIRNESS ACT OF 2013**

### *Act Introduced in House and Senate With Bipartisan Support*

**WASHINGTON, DC, February 14**—The National Association of Real Estate Investment Trusts (NAREIT) strongly endorsed the Marketplace Fairness Act of 2013 (MFA) – legislation introduced today that would create a roadmap for states to collect the sales and use taxes on internet sales they already are owed, providing tax parity for brick-and-mortar and internet retailers, simplifying state tax filing for individuals, and helping address state budget shortfalls at no cost to the federal government.

The identical legislation was introduced in both houses of Congress with bipartisan support. S. 336 was introduced in the Senate by Senators Mike Enzi (R-WY), Dick Durbin (D-IL), Lamar Alexander (R-TN), and Heidi Heitkamp (D-SD), along with a number of bipartisan co-sponsors. H.R. 684 was introduced in the House by Representatives Steve Womack (R-AR), Kristi Noem (R-SD), Jackie Speier (D-CA), Peter Welch (D-VT) and John Conyers (D-MI), along with many bipartisan co-sponsors.

Among other things, the Marketplace Fairness Act would provide a plan for simplification so states may impose collection responsibility equally on retail sales regardless of whether they occur at storefronts or online. Additionally, the Marketplace Fairness Act provides an exemption for small businesses and would relieve consumers of having to self-report sales/use taxes they already owe.

“The Marketplace Fairness Act would create a more level playing field on which all retailers may compete,” said NAREIT President and CEO Steven A. Wechsler. “It also would provide a critical source of revenues needed by our state governments today.”

NAREIT is a member of the Marketplace Fairness Coalition, a broad group of businesses and trade associations, including the American Booksellers Association, the National Retail Federation, the International Council of Shopping Centers, the Retail Industry Leaders Association, and the National Association of College Stores, which supports the Marketplace Fairness Act. Notably, online retailer Amazon.com also supports this legislation.

For more information about the Marketplace Fairness Act and related legislation, see <http://www.reit.com/PolicyIssues/FederalTaxLegislation/Sales-Tax-Fairness.aspx>. For more information about the Marketplace Fairness Coalition, including a list of companies and organizations that support federal legislation, please visit [www.marketplacefairnessnow.org](http://www.marketplacefairnessnow.org).

NAREIT is the worldwide representative voice for REITs and listed real estate companies with an interest in U.S. real estate and capital markets. Members are REITs and other businesses that own, operate and manage income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. NAREIT is the exclusive registered trademark of the National Association of Real Estate Investment Trusts, Inc.<sup>®</sup>, 1875 I St., NW, Suite 600, Washington, DC 20006-5413. Follow us on REIT.com. Copyright© 2013 by the National Association of Real Estate Investment Trusts, Inc.<sup>®</sup> All rights reserved.

This information is solely educational in nature and is not intended by NAREIT to serve as the primary basis for any investment decision. NAREIT is not acting as an investment adviser, investment fiduciary, broker, dealer or other market participant, and no offer or solicitation to buy or sell any security or real estate investment is being made. Investments and solicitations for investment must be made directly through an agent, employee or representative of a particular investment or fund and cannot be made through NAREIT. NAREIT does not allow any agent, employee or representative to personally solicit any investment or accept any monies to be invested in a particular security or real estate investment.

All REIT data are derived from, and apply only to, publicly traded securities. While such data are believed to be reliable when prepared or provided, such data are subject to change or restatement. NAREIT does not warrant or guarantee such data for accuracy or completeness, and shall not be liable under any legal theory for such data or any errors or omissions therein. See <http://reit.com/TermsOfUse.aspx> for important information regarding this data, the underlying assumptions and the limitations of NAREIT's liability therefor, all of which are incorporated by reference herein.

Performance results are provided only as a barometer or measure of past performance, and future values will fluctuate from those used in the underlying data. Any investment returns or performance data (past, hypothetical or otherwise) shown herein or in such data are not necessarily indicative of future returns or performance.

Before an investment is made in any security, fund or investment, investors are strongly advised to request a copy of the prospectus or other disclosure or investment documentation and read it carefully. Such prospectus or other information contains important information about a security's, fund's or other investment's objectives and strategies, risks and expenses. Investors should read all such information carefully before making an investment decision or investing any funds. Investors should consult with their investment fiduciary or other market professional before making any investment in any security, fund or other investment.